

Multipurpose use of the Cadaster

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SUMMARY

MULTIPURPOSE USE OF THE CADASTER The presentation will describe the large picture of the Cadastral structure in Iceland. Decentralized registration at the place of origin of the data is the first guiding light in management and structure of the Cadaster in Iceland along with the aim to register the data only once. The benefits of decentralized registration is having the new data registered as soon as possible and to assure that the data will reflect the reality. Municipalities are responsible for preregistration in the centralized Cadaster of all new plots and amendments to them as well of all new, abolished and changed buildings. There is a strong focus that other state and local authorities do not establish and maintain their own cadaster with the risk of discrepancies. So in legislation and practise both the state and local government work together in integration of the Cadaster and various systems to fulfil their role. Systems or registers to be mentioned are: • Land Registry • Property Tax System • Farms Register • Sales Contracts Register • Lease Contracts Register • State Properties Register The second guiding light in managing the Cadaster is the multipurpose use of the Cadaster. The use of Cadaster and valuation data has been constantly growing over the last few years. It is most vital to fulfil the expectations of reliable data. There is more demand for free geographical data rather than data from the Land Registry. Registers Iceland has met that demand and offered free geographical data with information on properties location both in text and coordinates from 1st of January 2013. Valuation data and information from sales and lease contracts get a great attention from the media and the financial sector and Registers Iceland publishes over 600 news about the sale and lease market every year. Large number of authorities and companies have direct on line access to the Cadaster Land Registry. Paper based information is hardly sent anymore.